



## FINANCIAL REPORT

### Assets 2020

Cash on Hand	\$ 5,884,719
Investments	141,744,629
Total Loans (Net)	73,943,453
Furniture & Equipment	405,478
Prepaid Expenses	347,977
Building and Land	3,727,727
Accrued Income	400,258
Other Assets	2,260,563
<b>TOTAL ASSETS</b>	<b>\$ 228,714,804</b>

### Assets 2019

Cash on Hand	\$ 4,340,350
Investments	94,106,527
Total Loans (Net)	94,900,216
Furniture & Equipment	536,475
Prepaid Expenses	511,805
Building and Land	3,919,166
Accrued Income	646,203
Other Assets	2,155,109
<b>TOTAL ASSETS</b>	<b>\$ 201,115,851</b>

### Liabilities & Equity 2020

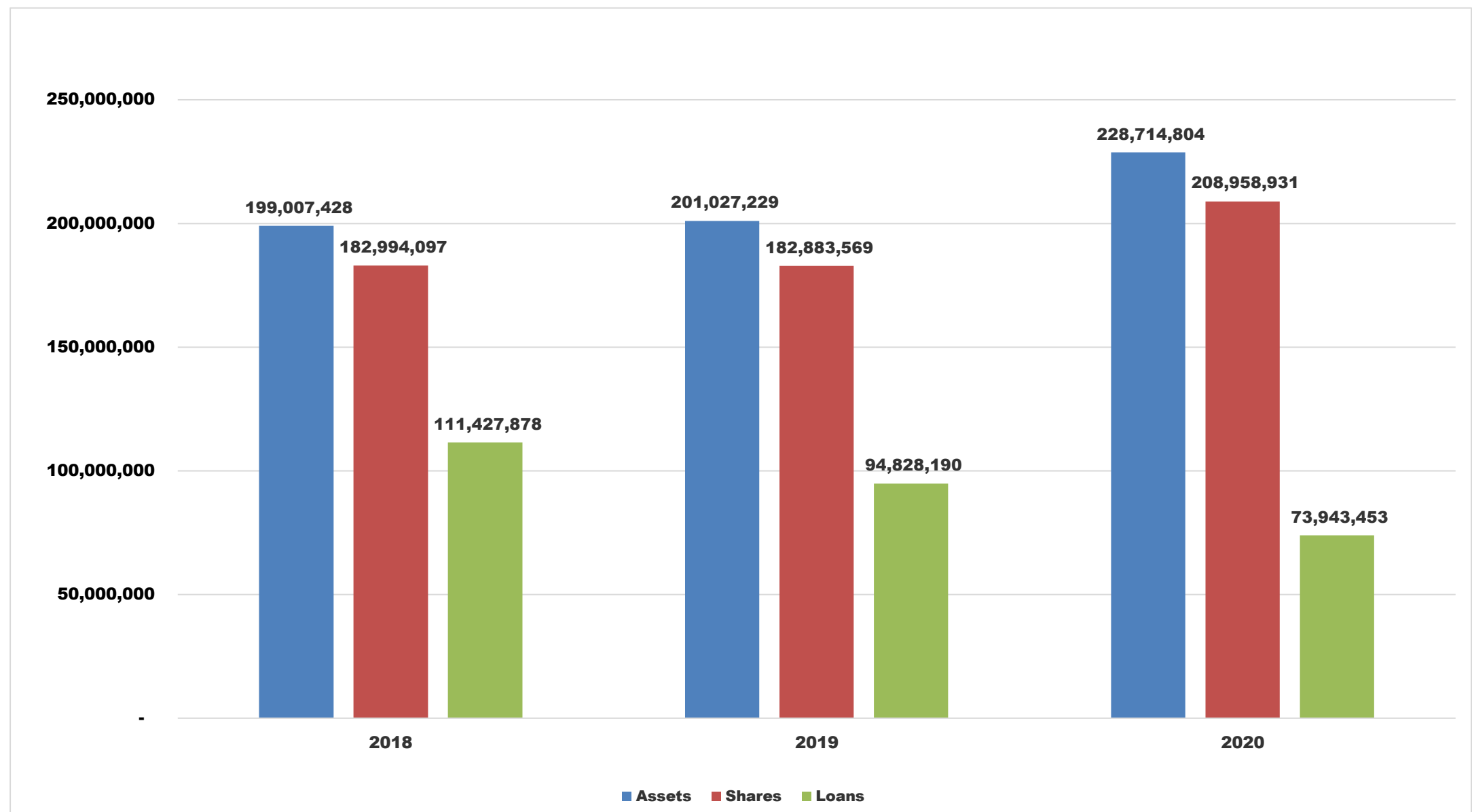
Accounts Payable	\$ 647,359
Certificates	7,053,623
Shares	146,126,016
Share Drafts	55,779,292
Reserves & Undivided Earnings	19,108,514
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 228,714,804</b>

### Liabilities & Equity 2019

Accounts Payable	\$ 557,513
Certificates	8,086,129
Shares	129,161,214
Share Drafts	45,724,848
Reserves & Undivided Earnings	17,586,147
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 201,115,851</b>

<b>TOTAL INCOME</b>	<b>\$ 7,810,636</b>
<b>TOTAL EXPENSE</b>	<b>\$ 6,531,341</b>
<b>DIVIDEND EXPENSE</b>	<b>\$ 208,999</b>
<b>NET INCREASE (DECREASE) TO CAPITAL</b>	<b>\$ 1,070,296</b>

<b>TOTAL INCOME</b>	<b>\$ 9,580,585</b>
<b>TOTAL EXPENSE</b>	<b>\$ 7,483,570</b>
<b>DIVIDEND EXPENSE</b>	<b>\$ 268,016</b>
<b>NET INCREASE (DECREASE) TO CAPITAL</b>	<b>\$ 1,828,999</b>





### **Board of Directors**

James Kiefer, Chairman

A. Joe Loduca, Treasurer

Lori Olson, Secretary

Rich Garcia, Director

Linda Frontz, Director

### **Supervisory Committee**

L. Patrick Samsell, Chairman

Victoria Nevarez, Secretary

Efrain Aguilar, Member

### **Senior Management**

Bruce Milgrom, President/CEO

Benny Magdaleno, VP/Information Systems

Patricia Murarik, VP/Operations